

Town of Poughkeepsie

2012 Budget Presentation

October 5, 2011 Patricia Myers, Supervisor

How is 2% Tax Cap Calculated?

- Based on increase over 2011 levy
- Includes ALL areas of the budget the town levies taxes on, not just the A, B, , and D budgets
- Excludes pension costs in excess of 2% increase
- Does Not reflect tax increase

What is included in the 2% computation

● Fund	2011	2012	Diff.
● A	3,636,098	3,371,736	-264,362
● B	11,764,626	12,641,819	877,193
● D	5,677,380	5,854,023	176,643
● Water	2,586,301	2,584,516	1,785
● HRSB	100,000	2,000	- 98,000
● Sewer	3,061,726	2,618,725	-443,001
● St. Lgt.	1,000,000	1,000,000	0
● Drainage	180,717	172,227.3	-8,489.75
● Ambulance	30,000	30,000	0
● Bridge	6,685	6,535	-150
● BID	57,500	57,500	0
● Total Levy	28,101,033	28,339,081	238,048

Allowable 2% Levy Increase

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- 2% allowable inc. 562,020.7
- .0039% growth 109,594
- Total Allowable levy increase \$671,615

Actual Levy Increase

- 2011
- 2012
- \$28,101,033
- \$28,339,081
- Increase of \$238,048 or .847%
- An additional \$274,433 for pension increase could be subtracted out for a total levy
- Decrease of \$36,385 or -.12%
- This “banks” 1.5% levy increase for 2013

Composition of Budget

- A Fund
 - 15.4% of budget
 - Town Board, Supervisor, Legal, Assessing, Town Clerk, Comptroller, Courts, Personnel, Receiver of Taxes, Recreation

How did we get there?

- A FUND –
- Department Heads – No Raises
- CSEA – out of contract – no raises
- \$50,000 for Grinnell Library removed
- Reorganization of Legal staff
- 20% reduction in funding of Transfer Station
- Elimination of Concerts in the Park
- Increase 1 part time position to full time and elimination of the part time position



- B Fund

- 57.8% of the Budget

- Police, Planning, Zoning, Safety Inspection, Engineering

- B FUND
- Three vacant Police Officer positions eliminated
- No raises CSEA or Dept. Heads
- Elimination of 2 part time positions
- PBA 3% raise per contract - \$323,935
- No new cars for Police Dept.



- D Fund

- 26.7% of budget

- Includes all Highway services, repairs, leaf pickup, snow removal, drainage.

- D Fund
- Reduction of \$350,000 in highway repair funds
- Increase of \$177,960 in bond payment

Contributing Factors

- Additional Expenses
- \$93,000 chargeback to Dutchess County for elections
- 10-12% increase in Health Insurance premiums
- Increase in Recreation for new Senior Center

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- Tax Certs from \$40,000 to \$200,000
 - Mortgage Tax is down
 - No Maintenance Aid

Assessed Valuations

- Valuations for the town have decreased as follows:
- Homestead values down \$192,209,496
- Or an average of 6.8%

- Commercial values down \$69,171,364 or an average of 4.6%

Current Assessments

- ratio as adopted in July 2011
- Homestead 48.61976%
- Non Homestead (Commercial)
51.38024%

2012 Proposed Budget

	2011	2012	difference
● A Fund	\$3,636,098	\$3,371,736	- 7.3%
● B Fund	\$11,764,626	\$12,641,819	+7.5%
● D Fund	\$5,677,380	\$5,854,023	+3.1%
● Total Levy		\$21,867,578	
●		3.745% increase	

Comparisons

- Raised Ranch
- 2011 Assessment \$315,000 x \$3.70
- Taxes \$1,166
- 2012 Assessment \$295,000 x \$4.10
- Taxes \$1,209.50
- Increase or \$43.50 or 3.73%

- Colonial
- 2011 Assessment \$365,000 X \$3.70
- Taxes \$1,350
- 2012 Assessment \$345,000 x \$4.10
- Taxes \$1,414.50
- Increase \$64.50 or 4.77%