

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
FIRE DISTRICT of Fairview  
County of Dutchess  
For the Fiscal Year Ended 12/31/2014

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AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

FIRE DISTRICT OF Fairview

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2013 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2014:

- (A) GENERAL
- (K) GENERAL FIXED ASSETS
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2013 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

Fairview FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2014

(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Cash	115,988	A200	128,860
Cash In Time Deposits	855,695	A201	645,131
<b>TOTAL Cash</b>	<b>971,683</b>		<b>773,991</b>
Accounts Receivable		A380	150,000
Additional Description Marist college 2014 gift			
<b>TOTAL Other Receivables (net)</b>	<b>0</b>		<b>150,000</b>
Prepaid Expenses	104,227	A480	107,905
<b>TOTAL Prepaid Expenses</b>	<b>104,227</b>		<b>107,905</b>
Cash In Time Deposits Special Reserves	1,074,276	A231	1,430,601
<b>TOTAL Restricted Assets</b>	<b>1,074,276</b>		<b>1,430,601</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>2,150,186</b>		<b>2,462,497</b>

Fairview FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2014

(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	16,281	A600	26,206
<b>TOTAL Accounts Payable</b>	<b>16,281</b>		<b>26,206</b>
Accrued Liabilities	24,990	A601	40,759
<b>TOTAL Accrued Liabilities</b>	<b>24,990</b>		<b>40,759</b>
<b>TOTAL Liabilities</b>	<b>41,271</b>		<b>66,965</b>
<b>Fund Balance</b>			
Not in Spendable Form	104,227	A806	257,905
<b>TOTAL Nonspendable Fund Balance</b>	<b>104,227</b>		<b>257,905</b>
Reserve for Emp Benefits & Acc Liabilities		A867	206,232
Capital Reserve	1,074,276	A878	1,224,369
<b>TOTAL Restricted Fund Balance</b>	<b>1,074,276</b>		<b>1,430,601</b>
Assigned Appropriated Fund Balance	250,000	A914	255,000
<b>TOTAL Assigned Fund Balance</b>	<b>250,000</b>		<b>255,000</b>
Unassigned Fund Balance	680,412	A917	452,026
<b>TOTAL Unassigned Fund Balance</b>	<b>680,412</b>		<b>452,026</b>
<b>TOTAL Fund Balance</b>	<b>2,108,915</b>		<b>2,395,532</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>2,150,186</b>		<b>2,462,497</b>

Fairview FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2014

(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
<b>Revenues</b>			
Real Property Taxes	3,277,700	A1001	3,327,300
<b>TOTAL Real Property Taxes</b>	<b>3,277,700</b>		<b>3,327,300</b>
Other Payments In Lieu of Taxes		A1081	
<b>TOTAL Real Property Tax Items</b>	<b>0</b>		<b>0</b>
Interest And Earnings	3,368	A2401	1,731
<b>TOTAL Use of Money And Property</b>	<b>3,368</b>		<b>1,731</b>
Sales of Equipment		A2665	
Insurance Recoveries		A2680	68,802
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>0</b>		<b>68,802</b>
Gifts And Donations	259,485	A2705	230,800
Unclassified (specify)	6,759	A2770	3,261
<b>TOTAL Miscellaneous Local Sources</b>	<b>266,244</b>		<b>234,061</b>
Fed Aid Other Public Safety	146,433	A4389	
<b>TOTAL Federal Aid</b>	<b>146,433</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>3,693,745</b>		<b>3,631,894</b>
Interfund Transfers	200,000	A5031	279,906
<b>TOTAL Interfund Transfers</b>	<b>200,000</b>		<b>279,906</b>
<b>TOTAL Other Sources</b>	<b>200,000</b>		<b>279,906</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>3,893,745</b>		<b>3,911,800</b>

Fairview FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2014

(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
<b>Expenditures</b>			
Payment of Mta Payroll Tax,contr Expend	4,446	A19804	3,417
<b>TOTAL Payment of Mta Payroll Tax</b>	<b>4,446</b>		<b>3,417</b>
<b>TOTAL General Government Support</b>	<b>4,446</b>		<b>3,417</b>
Fire, Pers Serv	1,723,391	A34101	1,878,186
Fire, Equip & Cap Outlay	379,735	A34102	132,144
Fire, Contr Expend	307,061	A34104	338,217
<b>TOTAL Fire</b>	<b>2,410,187</b>		<b>2,348,547</b>
<b>TOTAL Public Safety</b>	<b>2,410,187</b>		<b>2,348,547</b>
Police & Firemen Retirement, Empl Bnfts	431,030	A90158	427,942
Social Security, Employer Cont	117,238	A90308	132,350
Worker's Compensation, Empl Bnfts	129,546	A90408	135,166
Life Insurance, Empl Bnfts	2,684	A90458	2,590
Unemployment Insurance, Empl Bnfts	2,710	A90508	4,224
Hospital & Medical (dental) Ins, Empl Bnft	249,515	A90608	291,041
<b>TOTAL Employee Benefits</b>	<b>932,723</b>		<b>993,313</b>
<b>TOTAL Expenditures</b>	<b>3,347,356</b>		<b>3,345,277</b>
Transfers, Other Funds	200,000	A99019	279,906
<b>TOTAL Operating Transfers</b>	<b>200,000</b>		<b>279,906</b>
<b>TOTAL Other Uses</b>	<b>200,000</b>		<b>279,906</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>3,547,356</b>		<b>3,625,183</b>

Fairview FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2014

(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2013	EdpCode	2014
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	1,762,526	A8021	2,108,915
Restated Fund Balance - Beg of Year	1,762,526	A8022	2,108,915
ADD - REVENUES AND OTHER SOURCES	3,893,745		3,911,800
DEDUCT - EXPENDITURES AND OTHER USES	3,547,356		3,625,183
Fund Balance - End of Year	2,108,915	A8029	2,395,532

Fairview FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2014

(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	3,327,300	A1049N	3,375,750
Est Rev - Use of Money And Property	4,000	A2499N	4,000
Est Rev - Miscellaneous Local Sources	200,000	A2799N	200,000
<b>TOTAL Estimated Revenues</b>	<b>3,531,300</b>		<b>3,579,750</b>
Appropriated Fund Balance	250,000	A599N	255,000
<b>TOTAL Estimated Other Sources</b>	<b>250,000</b>		<b>255,000</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>3,781,300</b>		<b>3,834,750</b>

Fairview FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2014

(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
<b>Appropriations</b>			
App - Public Safety	2,553,300	A3999N	2,620,750
App - Employee Benefits	1,228,000	A9199N	1,214,000
<b>TOTAL Appropriations</b>	<b>3,781,300</b>		<b>3,834,750</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>3,781,300</b>		<b>3,834,750</b>

Fairview FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2014

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Land	2,501	K101	2,501
Buildings	264,629	K102	264,629
Improvements Other Than Buildings	299,911	K103	299,911
Machinery And Equipment	1,469,008	K104	1,469,008
<b>TOTAL Fixed Assets (net)</b>	<b>2,036,049</b>		<b>2,036,049</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>2,036,049</b>		<b>2,036,049</b>

Fairview FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2014

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	2,036,049	K159	2,036,049
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>2,036,049</b>		<b>2,036,049</b>
<b>TOTAL Fund Balance</b>	<b>2,036,049</b>		<b>2,036,049</b>
<b>TOTAL</b>	<b>2,036,049</b>		<b>2,036,049</b>

Fairview FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2014

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdpCode	2014
<b>Assets</b>			
Total Non-Current Govt Liabilities	842,679	W129	839,250
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>842,679</b>		<b>839,250</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>842,679</b>		<b>839,250</b>

Fairview FIRE DISTRICT  
Annual Update Document  
For the Fiscal Year Ending 2014

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdpCode	2014
Compensated Absences	842,679	W687	839,250
<b>TOTAL Other Liabilities</b>	<b>842,679</b>		<b>839,250</b>
<b>TOTAL Liabilities</b>	<b>842,679</b>		<b>839,250</b>
<b>TOTAL Liabilities</b>	<b>842,679</b>		<b>839,250</b>

Fairview FIRE DISTRICT  
 Statement of Indebtedness  
 For the Fiscal Year Ending 2014

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
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Fairview FIRE DISTRICT  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2014

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$0.00
Demand Deposits	9Z2011	\$128,860.00
Time Deposits	9Z2021	\$2,075,731.00
Total		\$2,204,591.00
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$560,864.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,643,727.00
Total		\$2,204,591.00
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	\$0.00
Market Value at Balance Sheet Date	9Z4502	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4504A	\$0.00
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	\$0.00
Market Value at Balance Sheet Date	9Z4512	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4514A	\$0.00

Fairview FIRE DISTRICT  
Bank Reconciliation  
For the Fiscal Year Ending 2014

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-fnb	\$2,022,588	\$0	\$0	\$2,022,588
*****-m&t	\$182,004	\$0	\$0	\$182,004
	Total Adjusted Bank Balance			\$2,204,592
	Petty Cash			\$.00
	Adjustments			\$.00
	Total Cash			9ZCASH * \$2,204,592
	Total Cash Balance All Funds			9ZCASHB * \$2,204,592
	* Must be equal			

Fairview FIRE DISTRICT  
 Fire District Questionnaire  
 For the Fiscal Year Ending 2014

	Response
1) Has your district adopted a written procurement policy and is it complied with?	Y
2) Has your district contracted to have an independent audit of its financial statements? If not, has the Board of Fire Commissioners performed an internal audit of the Treasurer's records and reports?	Y
3) Does your district have a written travel policy and is it complied with?	Y
4) Are monthly bank reconciliations performed?	Y
5) What is your district's statutory spending limitation margin (amount) for the next fiscal	\$227,900
6) Does your district have a Length of Service Award Program (LOSAP) for volunteer firefighters?  If so, how are the LOSAP funds invested? Marketable Securities Annuities Life Insurance Other (describe)	
7) Has your Fire District adopted an investment policy as required by General Municipal Law, Section 39?	Y

Fairview FIRE DISTRICT  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2014

<b>Total Full Time Employees:</b>					
<b>Total Part Time Employees:</b>					
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$0.00			
90158	Police and Fire Retirement	\$427,942.00	18		
90258	Local Pension Fund	\$0.00			
90308	Social Security	\$132,350.00	18	1	
90408	Worker's Compensation Insurance	\$135,166.00	18	1	
90458	Life Insurance	\$2,590.00	18		
90508	Unemployment Insurance	\$4,224.00	18	1	
90558	Disability Insurance	\$0.00			
90608	Hospital and Medical (Dental) Insurance	\$291,041.00	18		
90708	Union Welfare Benefits	\$0.00			
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$0.00			
91890	Other Employee Benefits	\$0.00			
<b>Total</b>		<b>\$993,313.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$993,313.00</b>			

Fairview FIRE DISTRICT  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2014

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$5,046	1,682	gallons	
Diesel Fuel	\$11,681	3,768	gallons	
Fuel Oil	\$		gallons	
Natural Gas	\$10,558	8,775	cubic feet	
Electricity	\$15,107	109,091	kilowatt-hours	
Coal	\$		tons	

Fairview FIRE DISTRICT  
Schedule of Other Post Employment Benefits (OPEB)  
For the Fiscal Year Ending 2014

**Annual OPEB Cost and Net OPEB Obligation**

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

**Funded Status and Funding Process**

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

**Other OPEB Information**

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

## FIRE DISTRICT DEMOGRAPHICS

### Postal or Mailing Address:

258 Violet Avenue Street Address or PO Box	Poughkeepsie City	NY State	12601 Zip
(845) 452-7453 Fire District Telephone Number	(845) 452-0552 Fire District Fax Number		
j_passikoff@pandscpa.com Official Email Address	Fairviewfd.net Website		
Physical Address: (If Different From Postal Address)			
Street Address	City	State	Zip

### BOARD DEMOGRAPHICS CHIEF FISCAL OFFICER

James F. Passikoff Name	Treasurer Title		
258 Violet Avenue Street Address or PO Box	Poughkeepsie City	NY State	12601 Zip
(845) 454-5550 Telephone Number	(845) 454-5569 Fax Number		
j_passikoff@pandscpa.com Email Address	12/31/2015 Term End Date		

### CHAIRMAN OF THE BOARD

Robert Gephard Name	Chairman Title		
258 Violet Avenue Street Address or PO Box	Poughkeepsie City	NY State	12601 Zip
(845)452-7453 Telephone Number	(845)452-0552 Fax Number		
rgephard@fairviewfd.net Email Address	12/31/2015 Term End Date		

I, James F. Passikoff hereby certify that I am the Chief Fiscal Officer of the Fairview Fire District, and that the information provided in the annual financial report of the Fairview Fire District, for the fiscal year ended 12/31/2014, is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Fairview Fire District, and adopted by me as my signature for use in conjunction with the filing of the Fairview Fire District's annual financial report, I am evidencing my express intent to authenticate my certification of the Fairview Fire District's annual financial report report for the fiscal year ended 12/31/2014 and filed by means of electronic data transmission.

Name of Report Preparer if different than Chief Fiscal Officer	***** Personal Identification Number of Chief Fiscal Officer	04/07/2015 Date
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Fairview FIRE DISTRICT  
Financial Comments  
For the Fiscal Year Ending 2014