

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
FIRE DISTRICT of Fairview
County of Dutchess
For the Fiscal Year Ended 12/31/2016

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

FIRE DISTRICT OF Fairview

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2015 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2016:

- (A) GENERAL
- (K) GENERAL FIXED ASSETS
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2015 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

Fairview FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	227,632	A200	86,638
Cash In Time Deposits	635,868	A201	828,301
TOTAL Cash	863,500		914,939
Prepaid Expenses	105,039	A480	104,053
TOTAL Prepaid Expenses	105,039		104,053
Cash In Time Deposits Special Reserves	1,373,778	A231	1,470,203
TOTAL Restricted Assets	1,373,778		1,470,203
TOTAL Assets and Deferred Outflows of Resources	2,342,317		2,489,195

Fairview FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	83,240	A600	67,974
TOTAL Accounts Payable	83,240		67,974
Accrued Liabilities		A601	
TOTAL Accrued Liabilities	0		0
TOTAL Liabilities	83,240		67,974
Fund Balance			
Not in Spendable Form	105,039	A806	104,053
TOTAL Nonspendable Fund Balance	105,039		104,053
Reserve for Emp Benefits & Acc Liabilities	376,237	A867	476,243
Capital Reserve	997,541	A878	993,960
TOTAL Restricted Fund Balance	1,373,778		1,470,203
Assigned Appropriated Fund Balance	350,000	A914	290,000
TOTAL Assigned Fund Balance	350,000		290,000
Unassigned Fund Balance	430,260	A917	556,965
TOTAL Unassigned Fund Balance	430,260		556,965
TOTAL Fund Balance	2,259,077		2,421,221
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,342,317		2,489,195

Fairview FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	3,375,750	A1001	3,433,050
TOTAL Real Property Taxes	3,375,750		3,433,050
Other Payments In Lieu of Taxes		A1081	37,373
TOTAL Real Property Tax Items	0		37,373
Interest And Earnings	1,796	A2401	2,186
TOTAL Use of Money And Property	1,796		2,186
Sales of Equipment		A2665	19,448
Insurance Recoveries	69,902	A2680	
TOTAL Sale of Property And Compensation For Loss	69,902		19,448
Gifts And Donations	326,611	A2705	326,378
Unclassified (specify)	215	A2770	123
TOTAL Miscellaneous Local Sources	326,826		326,501
Fed Aid Other Public Safety	12,515	A4389	
TOTAL Federal Aid	12,515		0
TOTAL Revenues	3,786,789		3,818,558
Interfund Transfers		A5031	200,000
TOTAL Interfund Transfers	0		200,000
TOTAL Other Sources	0		200,000
TOTAL Detail Revenues And Other Sources	3,786,789		4,018,558

Fairview FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Payment of Mta Payroll Tax,contr Expend	5,575	A19804	5,020
TOTAL Payment of Mta Payroll Tax	5,575		5,020
TOTAL General Government Support	5,575		5,020
Fire, Pers Serv	1,926,109	A34101	1,900,457
Fire, Equip & Cap Outlay	548,707	A34102	310,476
Fire, Contr Expend	381,814	A34104	339,842
TOTAL Fire	2,856,630		2,550,775
TOTAL Public Safety	2,856,630		2,550,775
Police & Firemen Retirement, Empl Bnfts	423,023	A90158	414,198
Social Security, Employer Cont	133,057	A90308	140,300
Worker's Compensation, Empl Bnfts	124,954	A90408	155,132
Life Insurance, Empl Bnfts	2,545	A90458	2,679
Unemployment Insurance, Empl Bnfts	4,666	A90508	14,832
Hospital & Medical (dental) Ins, Empl Bnft	372,794	A90608	373,478
TOTAL Employee Benefits	1,061,039		1,100,619
TOTAL Expenditures	3,923,244		3,656,414
Transfers, Other Funds		A99019	200,000
TOTAL Operating Transfers	0		200,000
TOTAL Other Uses	0		200,000
TOTAL Detail Expenditures And Other Uses	3,923,244		3,856,414

Fairview FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,395,532	A8021	2,259,077
Restated Fund Balance - Beg of Year	2,395,532	A8022	2,259,077
ADD - REVENUES AND OTHER SOURCES	3,786,789		4,018,558
DEDUCT - EXPENDITURES AND OTHER USES	3,923,244		3,856,414
Fund Balance - End of Year	2,259,077	A8029	2,421,221

Fairview FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	3,433,050	A1049N	3,456,390
Est Rev - Use of Money And Property	3,000	A2499N	2,000
Est Rev - Miscellaneous Local Sources	215,000	A2799N	215,210
TOTAL Estimated Revenues	3,651,050		3,673,600
Appropriated Fund Balance	350,000	A599N	290,000
TOTAL Estimated Other Sources	350,000		290,000
TOTAL Estimated Revenues And Other Sources	4,001,050		3,963,600

Fairview FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - Public Safety	2,710,850	A3999N	2,735,400
App - Employee Benefits	1,190,200	A9199N	1,228,200
TOTAL Appropriations	3,901,050		3,963,600
App - Interfund Transfer	100,000	A9999N	0
TOTAL Other Uses	100,000		0
TOTAL Appropriations And Other Uses	4,001,050		3,963,600

Fairview FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2016

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Land	2,501	K101	2,501
Buildings	264,629	K102	264,629
Improvements Other Than Buildings	299,911	K103	299,911
Machinery And Equipment	1,920,905	K104	1,972,169
TOTAL Fixed Assets (net)	2,487,946		2,539,210
TOTAL Assets and Deferred Outflows of Resources	2,487,946		2,539,210

Fairview FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2016

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	2,487,946	K159	2,539,210
TOTAL Investments in Non-Current Government Assets	2,487,946		2,539,210
TOTAL Fund Balance	2,487,946		2,539,210
TOTAL	2,487,946		2,539,210

Fairview FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Total Non-Current Govt Liabilities	890,981	W129	981,986
TOTAL Provision To Be Made In Future Budgets	890,981		981,986
TOTAL Assets and Deferred Outflows of Resources	890,981		981,986

Fairview FIRE DISTRICT
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
Compensated Absences	890,981	W687	981,986
TOTAL Other Liabilities	890,981		981,986
TOTAL Liabilities	890,981		981,986
TOTAL Liabilities	890,981		981,986

Fairview FIRE DISTRICT
Statement of Indebtedness
For the Fiscal Year Ending 2016

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
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Fairview FIRE DISTRICT
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2016

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$0.00
Demand Deposits	9Z2011	\$86,638.00
Time Deposits	9Z2021	\$2,298,504.00
Total		\$2,385,142.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$502,138.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,883,004.00
Total		\$2,385,142.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$0.00
Market Value at Balance Sheet Date	9Z4502	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4504A	\$0.00
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	\$0.00
Market Value at Balance Sheet Date	9Z4512	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z4514A	\$0.00

Fairview FIRE DISTRICT
Bank Reconciliation
For the Fiscal Year Ending 2016

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-Bank	\$2,219,642	\$0	\$0	\$2,219,642
****-Bank	\$165,500	\$0	\$0	\$165,500
Total Adjusted Bank Balance				\$2,385,142
Petty Cash				\$.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$2,385,142
Total Cash Balance All Funds			9ZCASHB *	\$2,385,142
* Must be equal				

Fairview FIRE DISTRICT
 Fire District Questionnaire
 For the Fiscal Year Ending 2016

	Response
1) Has your district adopted a written procurement policy and is it complied with?	Y
2) Has your district contracted to have an independent audit of its financial statements? If not, has the Board of Fire Commissioners performed an internal audit of the Treasurer's records and reports?	Y
3) Does your district have a written travel policy and is it complied with?	Y
4) Are monthly bank reconciliations performed?	Y
5) What is your district's statutory spending limitation margin (amount) for the next fiscal	\$263,988
6) Does your district have a Length of Service Award Program (LOSAP) for volunteer firefighters?	
If so, how are the LOSAP funds invested?	
Marketable Securities	
Annuities	
Life Insurance	
Other (describe)	
7) Has your Fire District adopted an investment policy as required by General Municipal Law, Section 39?	Y

Fairview FIRE DISTRICT
Employee and Retiree Benefits
For the Fiscal Year Ending 2016

Total Full Time Employees:		21			
Total Part Time Employees:					
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$0.00			
90158	Police and Fire Retirement	\$414,198.00	20		
90258	Local Pension Fund	\$0.00			
90308	Social Security	\$140,300.00	21		
90408	Worker's Compensation Insurance	\$155,132.00	21		
90458	Life Insurance	\$2,679.00	20		
90508	Unemployment Insurance	\$14,832.00	21		
90558	Disability Insurance	\$0.00			
90608	Hospital and Medical (Dental) Insurance	\$373,478.00	21		
90708	Union Welfare Benefits	\$0.00			
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$0.00			
91890	Other Employee Benefits				
Total		\$1,100,619.00			
Computed Total From Financial Section (comparative purposes only)		\$1,100,619.00			

Fairview FIRE DISTRICT
 Energy Costs and Consumption
 For the Fiscal Year Ending 2016

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$3,340	1,642	gallons	
Diesel Fuel	\$5,985	3,169	gallons	
Fuel Oil	\$		gallons	
Natural Gas	\$6,089	8,134	cubic feet	
Electricity	\$10,756	97,847	kilowatt-hours	
Coal	\$		tons	
Propane	\$		gallons	

Fairview FIRE DISTRICT
 Schedule of Other Post Employment Benefits (OPEB)
 For the Fiscal Year Ending 2016

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$0.00
3. Interest on Net OPEB Obligation	
4. Adjustment to Annual Required Contribution	
5. Annual OPEB Expense	
6. Less: Actual Contribution Made	
7. Increase in Net OPEB Obligation	
8. Net OPEB Obligation - beginning of year	
9. Net OPEB Obligation - end of year	
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	
13. Less: Actuarial Value of Plan Assets	
14. Unfunded Actuarial Accrued Liability(UAAL)	
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	
16. Annual Covered Payroll (of active employees covered by the plan)	
17. UAAL as Percentage of Annual Covered Payroll	

Other OPEB Information

18. Date of most recent actuarial valuation	
19. Actuarial method used	
20. Assumed rate of return on investments discount rate	.00%
21. Amortization period of UAAL(in years)	

FIRE DISTRICT DEMOGRAPHICS

Postal or Mailing Address:

258 Violet Avenue Street Address or PO Box	Poughkeepsie City	NY State	12601 Zip
(845) 452-7453 Fire District Telephone Number	(845) 452-0552 Fire District Fax Number		
j_passikoff@pandscpa.com Official Email Address	fairviewfd.net Website		
Physical Address: (If Different From Postal Address)			
 Street Address	 City	 State	 Zip

BOARD DEMOGRAPHICS CHIEF FISCAL OFFICER

James F. Passikoff Name	Treasurer Title		
258 Violet Avenue Street Address or PO Box	Poughkeepsie City	NY State	12601 Zip
(845) 454-5550 Telephone Number	(845) 454-5569 Fax Number		
j_passikoff@pandscpa.com Email Address	12/31/2017 Term End Date		

CHAIRMAN OF THE BOARD

Andrew Calamari Name	Board Chair Title		
258 Violet Avenue Street Address or PO Box	Poughkeepsie City	NY State	12601 Zip
(848)458-7453 Telephone Number	(845)458-0552 Fax Number		
acalameri@fairviewfd.net Email Address	12/31/2017 Term End Date		

I, James F. Passikoff hereby certify that I am the Chief Fiscal Officer of the Fairview Fire District, and that the information provided in the annual financial report of the Fairview Fire District, for the fiscal year ended 12/31/2016, is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Fairview Fire District, and adopted by me as my signature for use in conjunction with the filing of the Fairview Fire District's annual financial report, I am evidencing my express intent to authenticate my certification of the Fairview Fire District's annual financial report report for the fiscal year ended 12/31/2016 and filed by means of electronic data transmission.

 Name of Report Preparer if different than Chief Fiscal Officer	***** Personal Identification Number of Chief Fiscal Officer	04/27/2017 Date
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Fairview FIRE DISTRICT
Financial Comments
For the Fiscal Year Ending 2016