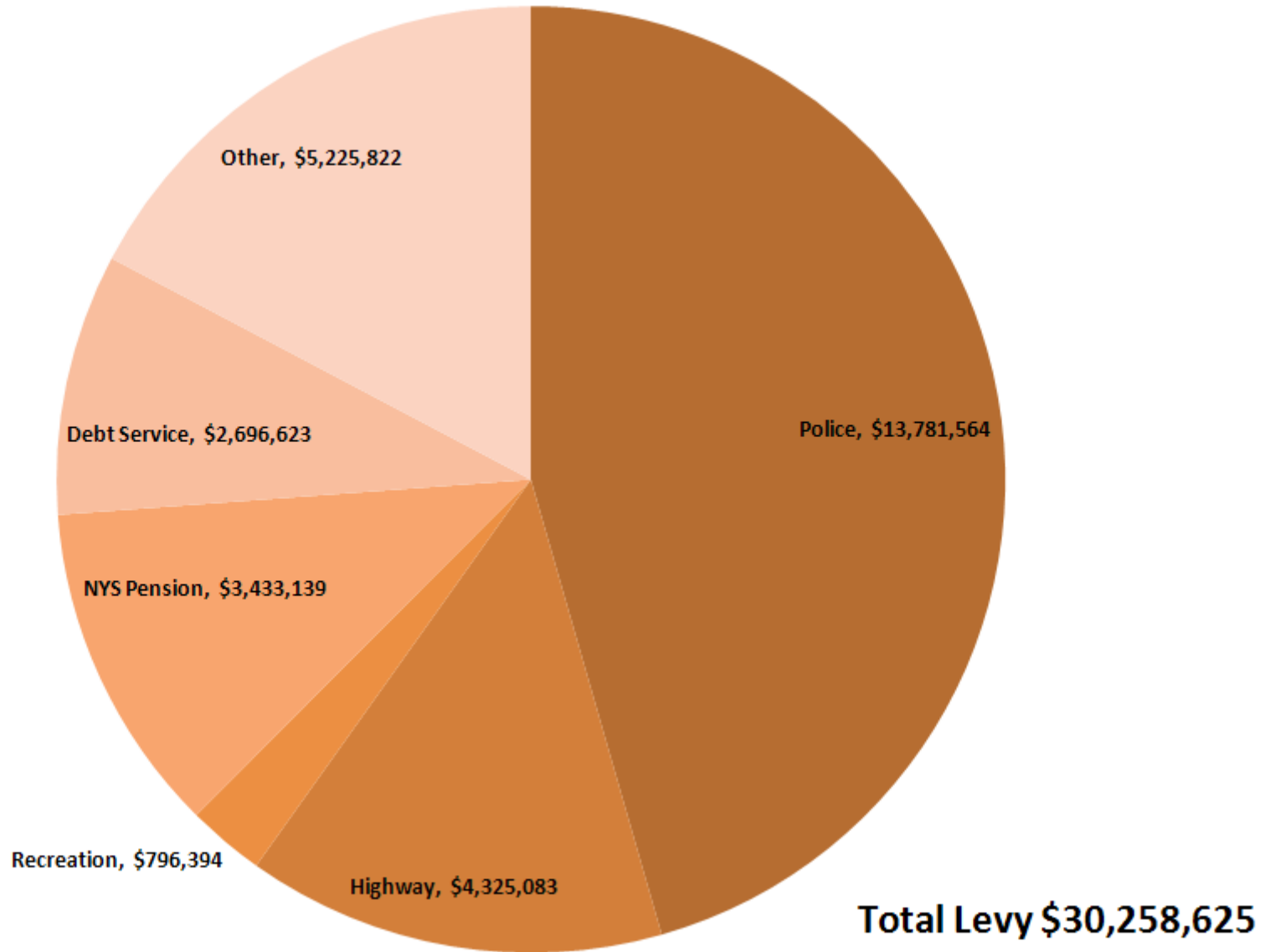


Town Tax Levy Appropriations



New York State Pension analysis	2013	2014	Increase (2014 over 2013)
ERS (all folks non- Police) (20.8%)	\$ 1,065,038	\$ 1,213,341	\$148,303
PFRS (Police) (33.8%)	\$ 2,074,397	\$ 2,573,153	\$498,756
<i>Total 2014 increase:</i>			<i>\$647,059</i>

Tax levy analysis- 2014
2% tax cap-compliance
(2014 actually =1.66% cap)

	2014 \$	2013 \$	
General Fund- A	3,457,381	3,372,956	
General Fund- Part Town -B	12,639,380	12,001,560	
Highway Fund- DB	6,092,232	6,168,320	
Water Fund	1,324,543	1,328,399	
Water Dist- HRPC	2,000	1,800	
Sewer Fund	3,839	0	
Sewer Districts	2,512,366	2,525,348	
Street Lightning	944,736	944,736	
Town-Wide Drainage	158,096	162,491	
Ambulance	30,000	30,000	
Carriage Hill Bridge	7,160	7,363	
Arlington Bid	57,500	57,500	
		-17,146	
Total:	27,229,233	26,583,327	
Allowable carry over from 2013	-428,033		
PFRS- Pension exclusion	-77,708		
	26,723,492	26,583,327	100.53%

*we are \$316,866 below cap...
will be brought forward to 2015*

2013 Tentative Budget
 Tax Levy Analysis
 @9/27/13...

<u>Fund:</u>	<u>2012 -Adopted</u>	<u>2013Adopted</u>	<u>2014 Tentative (run 7)</u>
General A	\$3,342,593	\$3,372,956	\$3,457,381
General B *IBM-PILOT	\$12,565,953	\$12,001,560	\$12,639,380
Highway	<u>\$6,159,032</u>	<u>\$ 6,168,320</u>	<u>\$6,092.232</u>
Total:	<u>\$22,067,578</u>	<u>\$21,542,836</u>	<u>\$22,188,993</u>
Total levy increase- 2014 over 2013 =		<u>1.364%</u>	<u>2.999%</u>

Taxable Assessed values:

A) Town o/ s Village: Homestead = \$2,399,946,843 (last year \$2,514,068,578)

Town o/s Village: Commercial = \$1,246,085,272 (last year \$1,287,575,207)

A1) Town inside Village: Homestead = \$ 44,154,092 (last year \$45,982,379)

Town inside Village: Commercial = \$ 21,987,622 (last year \$22,011,756)

B) 2014 ratio (of tax levy) as adopted on 7/12/13:

Homestead = 49.56888 % last year 49.84324%

Commercial = 50.43112 % last year 50.15676%

B1) Homestead (including Village) = 52.01848% last year 52.32098%

Commercial (including Village) = 47.98152% last year 47.67902%

C) Total levy to be allocated= **\$22,188,993**

D) Homestead portion (to be raised by residential) –O/S Village= \$11,051,037

E) Commercial portion (O/S Village) = \$11,076,701

Homestead (Inside Village) = \$32,491

Commercial (Inside Village) = \$28,764

Tax rates: (per \$1,000 of Assessed valuation)

A) Homestead (O/S Village ...most residents) \$11,051,037/
\$2,399,946,843= **\$4.604** (\$ 4.30- 2013) (2012 rate-\$4.15)

2013) (2012
B) Commercial (O/S Village) \$11,076,701/ \$1,246,085,272= **\$8.889** (8.33-
\$7.99)

(2012
C) Homestead (Inside Village) \$32,491 / \$ 44,154,092 = **\$.735** (2013-\$.696
\$.65)

(2012
D) Commercial (inside Village) \$28,764 / \$21,987,622= **\$1.308** (2013- \$1.24
\$1.15)

Homestead values are down by \$114,121,735 or 4.5%

Commercial values are down by \$41,489,935 or 3.22%

A fair comparison would be to compare tax rate and assessed value of 2013 to tax rate and assessed value of 2014... an example OF SAME HOME... AND WHAT THEY WILL PAY IN TAXES...

***A Colonial:* SAME HOUSE ASSESSED LAST YEAR @ \$240,000; THIS YEAR SAME HOUSE= \$229,200 (based on Assessor's reduction of an average 4.5% on residential)...**

THUS IN 2013 THEIR TAXES WERE = 240* \$4.30 (LAST YEARS TAX RATE) = \$1,032

THUS THIS YEAR THERE TAXES WILL BE
229.2 * \$4.604= \$1,055.24...would pay \$23.24 more this year

14 OVER 13 TAX INCREASE FOR THIS
AVERAGE HOME= 2.25%... or an increase
of \$23.24