

**MINUTES OF SPECIAL TOWN BOARD MEETING
HELD ON MARCH 18, 2010 AT 7:06 PM AT TOWN
HALL, ONE OVEROCKER ROAD, POUGHKEEPSIE,
NEW YORK**

PRESENT: Supervisor Myers
Councilman Eagleton
Councilman Conte
Councilman Cifone
Councilman Krakower
Councilman Tancredi
Town Attorney Hagstrom
Town Clerk Miller

ABSENT: Councilman Lecker

***NOTE:** Attachments pertaining to a particular Town Board Meeting will be found after the minutes of that meeting, which are kept in the official minute books, held in Town Clerk's Office.

Public comments made during a Board Meeting may be heard on the audiotape of that particular meeting, which is kept in the Town Clerk's Office.

{ } designates corrections

7:06 PM

CALL TO ORDER

SALUTE THE FLAG

03:18-ES 1 RESOLUTION

To Enter Executive Session To
Consider Following Matters:

- A. Information Relating To The Current & Future Investigation Of The Prosecution Of A Criminal Offense Which Would Imperil Effective Law Enforcement if Disclosed.
- B. Confidential Communication Between Attorney And His Client, The Town Board, Based On Attorney/Client Privilege
- C. Discussions Regarding Proposed Litigation

RESOLUTION

BE IT RESOLVED, the Town Board of the Town of Poughkeepsie does hereby adjourn to Executive Session to consider the following matters, to wit:

1. Litigation: To discuss information relating to the current & future Investigation of the Prosecution of a Criminal Offense which would Imperil effective law enforcement if disclosed.
2. Confidential Communication between attorney and his client, The Town Board, based on Attorney/Client privilege
3. Discussions regarding proposed litigation

BE IT FURTHER RESOLVED, that there will be no action appropriating money.

SO MOVED: Supervisor Myers/T. Tancredi

CARRIED: 7-0.

TOWN BOARD ADJOURNED AT 7:07 PM

INVITATION WAS EXTENDED TO MR. NELSON
TO JOIN BOARD IN EXECUTIVE SESSION

ENTERED EXECUTIVE SESSION AT 7:09 PM

BACK FROM EXECUTIVE SESSION AT 8:20 PM

SPECIAL MEETING REGARDING ACTION
TAKEN AT EXECUTIVE SESSION AT 8:20 PM

RESOLUTION

The Town Board authorized the Supervisor to effect the restoration of the funds (\$283,470.00), which were illegally transferred by cyber theft to the Ukraine on or about January 12, 2010.

SO MOVED: M. Cifone/J. Conte

CARRIED: 7-0

PRESS RELEASE

SUPERVISOR MYERS:

The Town of Poughkeepsie is pleased to announce that, with the assistance of TD Bank and various law enforcement authorities, the \$378,470.00 which was diverted by cyber theft has been restored.

The Town appreciates TD Bank's professional response to the situation and is happy to have a banking partner that works hard to identify ways to help customers

protect their money. The Town remains a customer of TD Bank and we continue to have a good working relationship.

The Town has reviewed and updated its internal computer systems and it recognizes the integrity and security of TD Bank's online banking system.

SPECIAL TOWN BOARD MEETING CLOSED AT 8:22 PM